

Eden Park  
23 September 2019

# Annual Shareholder Meeting

# Disclaimer

This presentation contains forward-looking statements.

Forward-looking statements often include words such as "anticipates", "estimates", "expects", "intends", "plans", "believes" and similar words in connection with discussions of future operating or financial performance.

The forward-looking statements are based on management's and directors' current expectations and assumptions regarding Vector's businesses and performance, the economy and other future conditions, circumstances and results.

As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. Vector's actual results may vary materially from those expressed or implied in its forward-looking statements.

# Dame Alison Paterson

Chair



# Agenda

- Ordinary business
- Chair's Address
- Group Chief Executive's Address
- Resolutions and Voting
- General Business
- Meeting Close

# Dame Alison Paterson

Chair



# Simon Mackenzie

Group Chief Executive



# Creating a new energy future

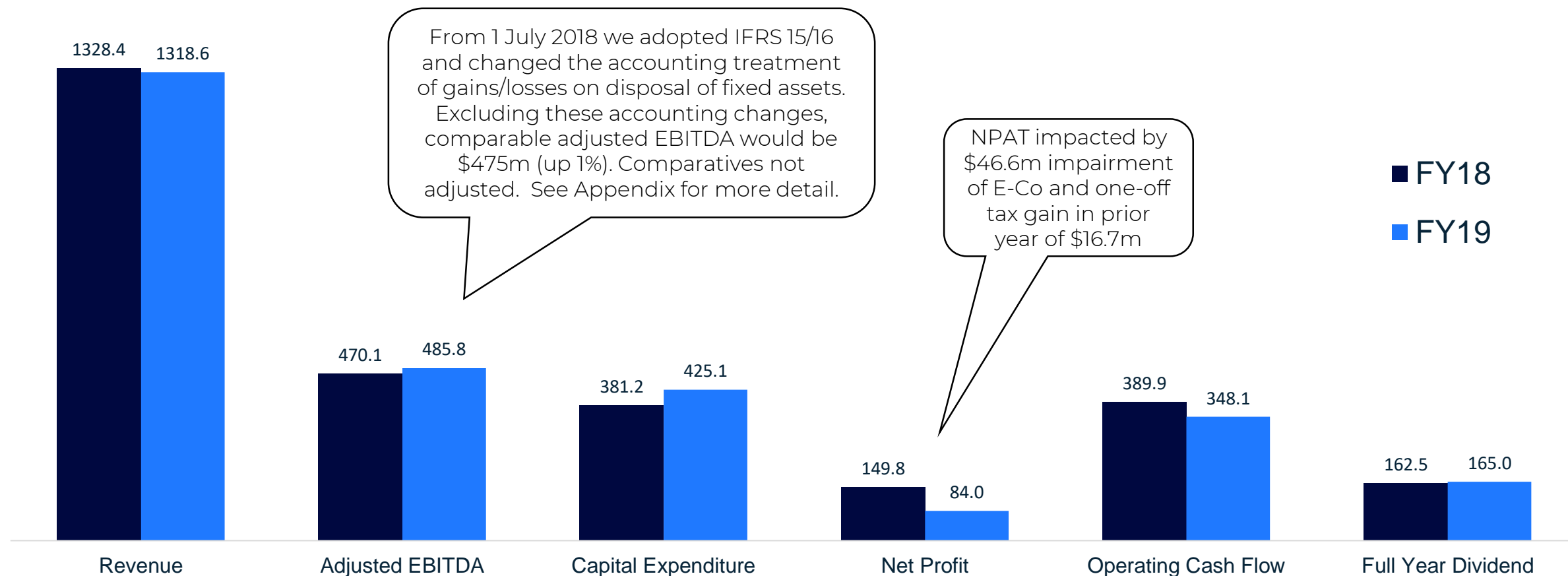






# Overview of financial performance

## FY19 FINANCIAL PERFORMANCE (\$M)



# FY19 Business insights

## Network growth



- 14,322 new electricity and gas connections, c50% higher than 5 years ago
- Electricity volumes down 0.4% to 8,410 GWh with C&I volumes lower but residential volumes higher
- Invested a further \$261m of capital expenditure in our networks – or \$5m every week

## Metering growth



- Deployed 57k advanced meters in NZ
- Deployed 96k advanced meters in Australia
- Smart meter fleet totals 1.6m across NZ and Australia
- Acquisition of Vircom augments nationwide service capability in NZ

## Challenging environment for Gas Trading



- Continued natural gas supply constraints due to field outages
- Kapuni field production up 8.5%
- New LPG 9kg Bottle Swap plant generating cost efficiencies
- Bottle Swap plant won 'Health and Safety Initiative of the year' at Deloitte Energy Excellence Awards

## New energy solutions



- HRV combining with PowerSmart to form 'Vector PowerSmart'
- 600kW renewable energy system installed in Niue
- More than 96,000 rapid EV charging sessions on Vector owned charging stations















vector  
**re  
charge  
here**   
vector.co.nz



# Simon Mackenzie

Group Chief Executive



# Creating a new energy future





# Dame Alison Paterson

Chair





# Ordinary business



Election of

# Tony Carter



[Tony Carter video]

# Election of Tony Carter

Proxy voting	Votes
For	803,658,434
Against	254,281
Discretionary	3,576,537
Abstain	15,762

Election of

# Dame Paula Rebstock





Election of

# Dame Paula Rebstock

Proxy voting	Votes
For	803,671,556
Against	169,259
Discretionary	3,645,630
Abstain	18,569

Election of

Bruce Turner



# Election of Bruce Turner

Proxy voting	Votes
For	803,315,279
Against	392,219
Discretionary	3,723,409
Abstain	74,107

Re-election of

# Jonathan Mason



# Re-election of Jonathan Mason

Proxy voting	Votes
For	803,077,904
Against	564,679
Discretionary	3,791,400
Abstain	71,031



Election of

# Alastair Bell



# Election of Alastair Bell

Proxy voting	Votes
For	803,427,795
Against	241,228
Discretionary	3,770,692
Abstain	65,299

# Appointment and remuneration of auditor

# Appointment and remuneration of auditor

Proxy voting	Votes
For	803,577,488
Against	178,633
Discretionary	3,707,258
Abstain	41,635

# Amendment of constitution

# Amendment of constitution

Proxy voting	Votes
For	798,238,730
Against	5,241,726
Discretionary	3,938,742
Abstain	85,816

# Voting

# General business





Q&A

# Thank you

