

Financial overview

Total revenue

\$684.6 MILLION

Operating cash flow

\$283.6 MILLION

FINANCIAL PERFORMANCE

\$MILLION	31-DEC-21 6 MONTHS	31-DEC-20 6 MONTHS	CHANGE	30-JUN-21 12 MONTHS
Total revenue	684.6	647.7	5.7%	1,279.3
Adjusted EBITDA	263.6	273.8	(3.7%)	513.5
Adjusted EBIT	121.0	140.7	(14.0%)	243.4
Net profit	115.5	102.1	13.1%	194.6
Operating cash flow	283.6	271.3	4.5%	499.1

FINANCIAL POSITION

\$MILLION	31-DEC-21	31-DEC-20	CHANGE	30-JUN-21
Total equity	2,411.6	2,285.9	5.5%	2,335.4
Total assets	6,617.2	6,362.7	4.0%	6,519.5
Economic net debt (borrowings and lease liabilities net of cash and deposits)	3,162.8	3,013.0	5.0%	3,110.6

KEY FINANCIAL MEASURES

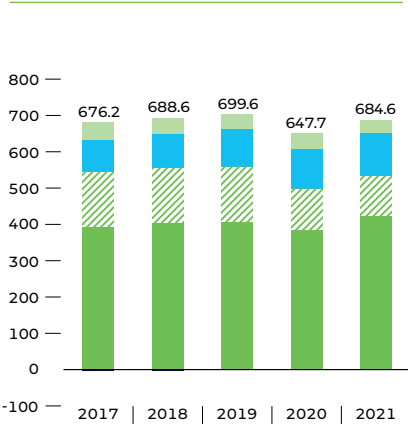
	31-DEC-21 6 MONTHS	31-DEC-20 6 MONTHS	CHANGE	30-JUN-21 12 MONTHS
Adjusted EBITDA/ total revenue	38.5%	42.3%	(9.0%)	40.1%
Adjusted EBIT/ total revenue	17.7%	21.7%	(18.4%)	19.0%
Equity/total assets	36.4%	35.9%	1.4%	35.8%
Return on assets (adjusted EBITDA/assets)	4.0%	4.3%	(7.0%)	7.9%
Gearing ¹	56.9%	56.1%	1.4%	56.8%
Net interest cover – (adjusted EBIT/net interest costs) (times)	2.2	2.4	(8.3%)	2.2
Earnings (NPAT) per share (cents)	11.5	10.1	13.9%	19.3
Dividends declared, cents per share	8.25	8.25	0.0%	16.75

1. Gearing is defined as economic net debt to economic net debt plus adjusted equity. Adjusted equity means total equity adjusted for hedge reserves.

Financial performance trends

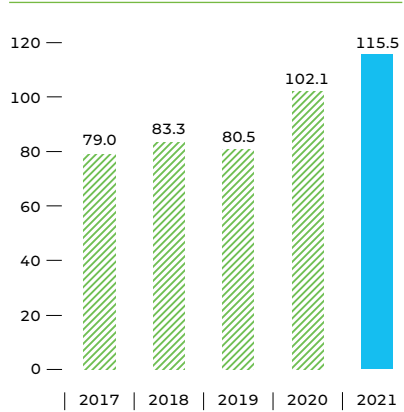
TOTAL REVENUE

for the six months ended 31 December
\$ MILLION



NET PROFIT

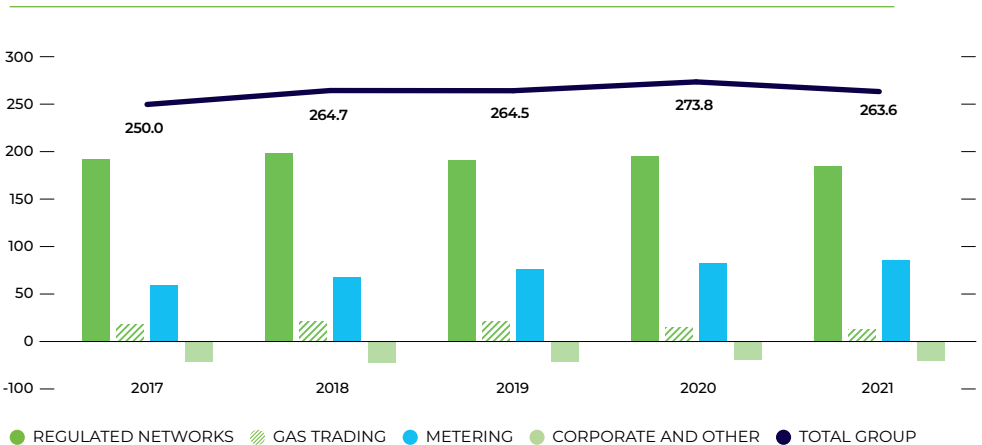
for the six months ended 31 December
\$ MILLION



- REGULATED NETWORKS
- GAS TRADING
- METERING
- CORPORATE AND OTHER
- INTER-SEGMENT

ADJUSTED EBITDA

for the six months ended 31 December
\$ MILLION



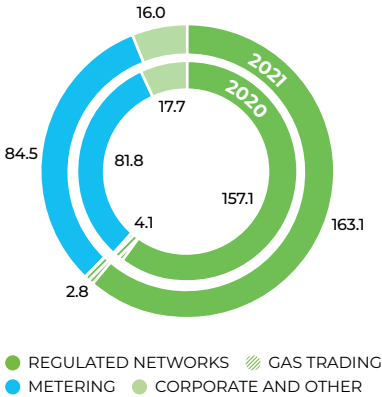
- REGULATED NETWORKS
- GAS TRADING
- METERING
- CORPORATE AND OTHER
- TOTAL GROUP

Financial performance trends (continued)

CAPITAL EXPENDITURE

for the six months ended 31 December

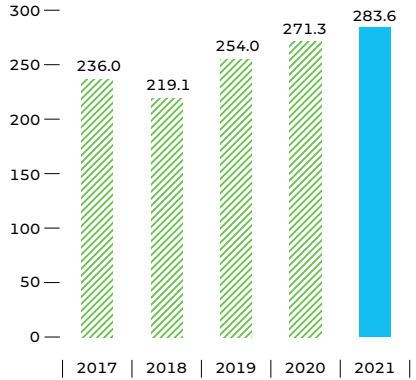
\$ MILLION



OPERATING CASH FLOWS

for the six months ended 31 December

\$ MILLION



SOURCE OF FUNDING – GEARING

as at 31 December

\$ MILLION

