

## Results of annual shareholders' meeting

At Vector Limited's shareholder meeting, held in Auckland and virtually on 29 September 2022, shareholders were asked to vote on eight resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- **Election and re-election of directors**

Paul Hutchison was elected as a director of the Company.

Jonathan Mason was re-elected as a Director of the Company for a further one year term.

Paula Rebstock was re-elected as a Director of the Company.

Alastair Bell was re-elected as a Director of the Company.

Doug McKay was elected as a Director of the Company with effect from 1 October 2022. The Board has determined that Doug McKay will be an independent director.

- **Auditor reappointment**

The meeting recorded the automatic reappointment of KPMG as the Company's auditor, and authorised the directors to fix the auditors remuneration for the ensuing year.

- **Amendment of Constitution**

The meeting resolved as a special resolution to amend Vector's constitution in the form and manner described in the Notice of Meeting.

- **Director Remuneration**

The meeting resolved that directors' fees be set as a total annual fee pool, and increase over two financial years by \$281,820 from \$805,200 to \$1,087,020 (plus GST, if any), with the first annual fee pool to apply to the 2023 financial year, and to be divided among the directors as the board determines, as more particularly described in the Notice of Meeting.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
To elect Paul Hutchison as a Director of the Company.	808,656,859 98.76%	10,191,419 1.24%	116,306
To re-elect Jonathan Mason as a Director of the Company for a further one year term ending on the date of the 2023 annual meeting of the Company.	812,327,374 99.20%	6,554,438 0.80%	82,772
To re-elect Paula Rebstock as a Director of the Company.	815,086,055 99.53%	3,813,386 0.47%	65,143
To re-elect Alastair Bell as a Director of the Company.	803,728,938 98.15%	15,125,060 1.85%	110,586
To elect Doug McKay as a Director of the Company with effect on and from 1 October 2022.	818,629,593 99.97%	206,503 0.03%	128,488
To record the automatic reappointment of the Auditor, KPMG, and to authorise the directors to fix the remuneration of the Auditor for the ensuing year.	818,522,624 99.96%	367,515 0.04%	33,759
To alter Vector's constitution in the form and manner described in the Notice of Meeting, with effect from the close of the Annual Meeting.	781,056,776 95.71%	35,000,455 4.29%	2,866,667
That directors' fees be set as a total annual fee pool, and increase over two financial years by \$281,820 from \$805,200 to \$1,087,020 (plus GST, if any), with the first annual fee pool to apply to the 2023 financial year, and to be divided among the directors as the Board determines,	816,831,431 99.83%	1,430,805 0.17%	661,662

as more particularly described in the Notice of Meeting.			
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Authority for this announcement	
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Date of release through MAP	30/09/2022

**ENDS**

**About Vector**

Vector is an innovative New Zealand energy company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across Australasia, and the Pacific. Vector is leading the country in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit [www.vector.co.nz](http://www.vector.co.nz)