

2012-13 TRANSMISSION POSTED PRICE SCHEDULE

(Effective 1 October 2012)

Capacity Reservation Fee ("CRF") = \$/GJ of Reserved Capacity/year

Throughput Fee ("TPF") = \$/GJ delivered

All fees in this schedule are exclusive of GST.

NORTH PIPELINE

Rotowaro North pi	ipeline:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Rotowaro		RTW3203			
	Tuakau	TUK06501	(a)	151	0.956
	Harrisville	HAR11801	(a)	151	0.956
	Ramarama	RAM15201	(a)	151	0.956
	Drury 1	DRU15101	(a)	151	0.956
	Drury 2	DRU15102	(a)	151	0.956
	Pukekohe	PUK04201	(a)	151	0.956
	Kingseat	KIG16801	(a)	151	0.956
	Glenbrook (Steel Mill)	GLB03401	` ,	133	0.956
	Otahuhu B Power Station				
	Southdown Power Station				
	Greater Auckland	GTA03610	(b)	85	0.956
	Hunua	HUN15301	(b)	85	0.956
	Hunua (Nova)	HUN15302	(b)	85	0.956
	Hunua 3	HUN15303	(b)	85	0.956
	Alfriston	ALF15501	(b)	85	0.956
	Flat Bush	FLB15601	(b)	85	0.956
	Waitoki	WTK33901	(b)	85	0.956
	Warkworth	WRK18901	(5)	600	0.956
	Wellsford	WEL18301		600	0.956
	Maungaturoto DF	MUT19001		600	0.956
	Marsden 1 (NZRC)	MSD01801	(o)	000	0.550
	Marsden 2	MSD01802	(0)	598	0.956
	Oakleigh	OAK18601		600	0.956
	Whangarei	WHG07501		600	0.956
	Kauri DF	KUR33601		600	0.956
		KOK55001		000	0.550
Rotowaro South p	ipeline:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Rotowaro South		RTS13201			
	Greater Hamilton	GTH11301		47	0.956
	Te Kowhai Receipt	TEK28701	(g)	0	0.550
Morrinsville pipelii	ne:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
		1-2 .14111001		5111	

Te Kowhai Receipt		TEK28701			
	Te Rapa Cogen Plant	TRC02003			
	Horotiu	HRU16101		278	0.956
	Matangi	MTG17301		600	0.956
	Cambridge	CAM17201		541	0.956
	Kiwitahi 1 (Peroxide)	KIW34201	(m)	375	0.956
	Kiwitahi 2	KIW34202	(m)	375	0.956
	Morrinsville DF	MRV16301	(n)	329	0.956
	Morrinsville	MRV16302	(n)	329	0.956
	Tatuanui DF	TAT16401		453	0.956
	Waitoa	WTA16501		600	0.956

BAY OF PLENTY PIPELINE

Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Pokuru No 1		PKU02308			
Pokuru No 2		PKR02402			
	Kihikihi (Te Awamutu)	KIH19101		122	0.956
	Waikeria	WKE19201		186	0.956
	Lichfield DF	LCF20010		178	0.956
	Tokoroa	TKR19701		190	0.956
	Kinleith	KIN02601	(h)	124	0.956
	Kinleith (paper mill)	KIN04310	(h)	124	0.956
	Putaruru	PTR32601		243	0.956
	Tirau DF	TIR33501	(i)	191	0.956
	Tirau	TIR33502	(i)	191	0.956
	Okoroire Springs	OKS32801		600	0.956
	Greater Tauranga	GTT07701	(j)	590	0.956
	Greater Mt Maunganui	GMM08001	(j)	590	0.956
	Te Puke	TPK33301	(j)	590	0.956
	Rangiuru	RAG33401		600	0.956
	Reporoa	RPR30801		280	0.956
	Broadlands	BRO36301			
	Taupo	TAU07001		590	0.956
	Rotorua	ROT08101		404	0.956
	Kawerau (ex-Caxton)	KAW04410	(k)	363	0.956
	Kawerau (ex-Tasman)	KAW04411	(k)	363	0.956
	Kawerau	KAW04405	(k)	363	0.956
	Te Teko	TTK30601		563	0.956
	Edgecumbe DF	EGC30701	(1)	390	0.956
	Edgecumbe	EGC30702	(1)	390	0.956
	Whakatane	WHK32101		566	0.956
	Opotiki	OPO32001		600	0.956
	Gisborne	GIS07810		600	0.956

SKF PIPELINE

	line:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Frankley Road-Bi		F4000439			
	Kaimiro Delivery Stratford 2 Stratford 3 TCC Power Station Ballance 8201 Ballance 9626	KAI07602 STR00521 STR00501 TCC00201 BAL08201 BAL09626	(c),(t)	88	0.26
	Kapuni (Lactose et al) Kapuni GTP Kupe Delivery	KAP12901 KAP09612 KUP37503	(c)	126 88	0.956 0.26
Kaimiro		KAI07601			
	Frankley Road-Bi Ballance 8201 Ballance 9626	F4000439 BAL08201 BAL09626	(c)	88	0.26
	Kapuni (Lactose et al) Kapuni GTP Kupe Delivery	KAP12901 KAP09612 KUP37503	(c)	126 88	0.956 0.26
Norfolk		SWD37701			
	Frankley Road-Bi Kapuni GTP Kapuni (Lactose et al)	F4000439 KAP09612 KAP12901	(c) (c)	88 88 126	0.26 0.26 0.956
Cardiff		CAR37901			
	Frankley Road-Bi Kapuni GTP	F4000439 KAP09612	(c),(s) (c),(s)	88 88	0.26 0.26
TAW		TAW00299			
	Frankley Road-Bi Kapuni (Lactose et al) Kapuni GTP	F4000439 KAP12901 KAP09612	(c)	126 88	0.956 0.26
Kupe		KUP37501			
	Kapuni GTP Frankley Road-Bi	KAP09612 F4000439			
Kapuni GTP		KAP09612			
	Kapuni FR Receipt Kapuni North Receipt Kapuni South Receipt KGTP Delivery	KAP09009 KAP09008 KAP09004 KAP00115		0 0 0	0 0 0 0
Kapuni FR Receipt		KAP09009	(r)		

	Frankley Road-Bi Kapuni (Lactose et al)	F4000439 KAP12901	(c)	88 126	0.26 0.956
KGTP	, ,	KAP00114			
	Kapuni FR Receipt	KAP09009	(o)		
	Kapuni North Receipt Kapuni South Receipt	KAP09008 KAP09004	. ,	0	0
		KAP09004		<u> </u>	U
Kapuni South pipeli	ne:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Kapuni South Recei Mokoia	pt	KAP09004 MOK35802			
	Matapu	MTP20601		600	0.956
	Manaia	MNA23402	(d)	123	0.956
	Okaiawa	OKW23401	(d)	123	0.956
	Mokoia Delivery	MOK35801	` '		
	Hawera	HWA20801		74	0.956
	Hawera (Nova)	HWA20802		74	0.956
	Patea	PTA20901		242	0.956
	Waverley	WVY23601		600	0.956
	Waitotara	WTT20301		207	0.956
	Wanganui	WAG21501		144	0.956
	Kaitoke	KTK23901		600	0.956
	Lake Alice	LAB20201		600	0.956
	Kakariki Marton	KKI23701		577 565	0.956 0.956
	Flockhouse	MTN23801 FLH21901	(0)	367	0.956
	Oroua Downs	ORD24701	(e) (e)	367	0.956
	Longburn	LNB24301	(e)	367	0.956
	Kairanga	KRG24101	(e)	367	0.956
	Palmerston North	PLN24201	(e)	241	0.956
	Feilding	FLD03001	(e)	367	0.956
	Ashhurst	ASH34301	(e)	367	0.956
	Mangatainoka	MGK05401	(5)	600	0.956
	Pahiatua	PHT04901		575	0.956
	Dannevirke	DAN05001		444	0.956
	Takapau	TKP05101		535	0.956
	Mangaroa	MNG34001		600	0.956
	Hastings	HST05210		600	0.956
	Hastings (Nova)	HST05203		600	0.956
	Foxton	FOX22101		333	0.956
	Levin	LVN24401		301	0.956
	Kuku	KUK22401	(6)	600	0.956
	Otaki	OTA22601	(f)	382	0.956
	Te Horo	THO22701	(f)	382	0.956
	Waikanae	WAK22801	(f)	382	0.956
	Paraparaumu	PAU20101	(f)	382 382	0.956
	Pauatahanui 2	PAH23101 GTW06910	(f)	382 382	0.956 0.956
	Greater Waitangirua Belmont	BEL24510	(f)	382 382	0.956
	Tawa A	TWA35610	(f) (f)	382 382	0.956
	Tawa A Tawa B (Nova)	TWB24810	(f)	382	0.956

Kapuni to Pokur	u pipeline:				
Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Kapuni North Mokoia		KAP09008 MOK35802			
	Eltham Kaponga Stratford Inglewood Waitara New Plymouth Pokuru 2 Delivery	ELM12301 KPA12401 STR10201 IGW11901 WTR12001 NPL12101 PKD02402	(p) (p) (o)	355 600 118 600 68 68	0.956 0.956 0.956 0.956 0.956

TE AWAMUTU NORTH PIPELINE

Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
Pirongia Offtake		OFF31101			
Piloligia Olitake		01131101			
	Pirongia	PIR31101		600	0.956
	Te Awamutu DF	TAC31001		122	0.956

Minor pipelines (all off Maui Pipeline)

Receipt Point	Delivery Point	ID Number	Note	CRF	TPF
NB: All Receipt Points	are Welded Points o	n the Maui Pipeline			
Opunake	Opunake	OPK13001	(q)	513	0.956
Pungarehu Offtake	Pungarehu No 1	PGU13101		600	0.956
_	Pungarehu No 2	PGH15901		230	0.956
Okato	Okato	OKA13201	(q)	600	0.956
Oakura Offtake	Oakura	OKU16701		523	0.956
Te Kuiti South	Te Kuiti South	TKS17401		410	0.956
Offtake					
Te Kuiti North	Te Kuiti North	TKN17001		317	0.956
Offtake					
Otorohanga	Otorohanga	OTO14101	(q)	299	0.956
Ngaruawahia	Ngaruawahia	NGW14501		600	0.956
Offtake					
Huntly Town	Huntly Town	HTL16601		98	0.956
Offtake					

Notes:

- 1 The names of some Receipt Points or Delivery Points may differ slightly from those in OATIS. Vector reserves the right to amend any name and/or ID Number at any time.
- Where cells are shaded grey and no CRF and TPF are stated, standard terms and conditions for gas transmission are not currently available for the relevant Receipt Point-Delivery Point.
- In respect of the Frankley Road pipeline not all notionally possible Receipt Point-Delivery Point pairs are listed. Where such a pair is omitted, standard terms and conditions for gas transmission are not currently available for that Receipt Point-Delivery Point.
- 4 "DF" means dairy factory.
- 5 Standard transmission charges are calculated with reference to the above Capacity Reservation Fees and Throughput Fee(s) in accordance with the Vector Transmission Code.

Briefly, in respect of a Receipt Point and Delivery Point and a day, such charges are calculated as follows:

Capacity Reservation Charge: CRF × Reserved Capacity ÷ 365 (or 366 in a leap year);

Throughput Charge (subject to note (c)): TPF \times Delivery Quantity;

Overrun Authorisation Charge: CRF \times Authorised Overrun Quantity \div 365 (or 366 in a leap year);

Authorised Overrun Charge: CRF \times 8 \times Overrun Quantity Within Authorisation \div 365 (or 366 in a leap year); and

Unauthorised Overrun Charge: CRF \times 10 \times Unauthorised Overrun Quantity \div 365 (or 366 in a leap year);

- 6 There are 8 shippers on the gas transmission system as at 1 October 2012.
- (a) South-Auckland rural zone.
- (b) Auckland zone.
- (c) The TPF applies only to GJ delivered in excess of a Shipper's aggregate Reserved Capacity to the Delivery Point (if any).
- (d) Okaiawa-Manaia zone.
- (e) Manawatu zone.
- (f) Wellington zone.
- (g) A Shipper will be deemed to have Reserved Capacity from Rotowaro South Receipt to Te Kowhai equal to the aggregate of its Reserved Capacity downstream of Te Kowhai Receipt.
- (h) Kinleith zone.
- (i) Tirau zone.
- (j) Western Bay of Plenty zone.
- (k) Kawerau zone.

- (I) Edgecumbe zone.
- (m Kiwitahi zone.
- (n) Morrinsville zone.
- (o) An interruptible service may be available.
- (p) New Plymouth zone.
- (q) The Delivery Point is directly connected to the Maui Pipeline and, as there is no defined pipeline in between, it is also the Receipt Point.
- (r) Kapuni FR Receipt is not a physical receipt point. A Shipper may only obtain gas at Kapuni FR Receipt: (1) by first delivering it to the Kapuni GTP Delivery Point; (2) via a trade with a another Shipper who first delivers the gas to the Kapuni GTP Delivery Point; or (3) out of gas received at the KGTP Receipt Point.
- (s) These fees will apply from 12 March 2013, in respect of the new Receipt Point.
- (t) These fees were introduced on 8 November 2012, in respect of the new Delivery Point.

Vector Gas Limited: 1 March 2013 E&OE Page 7 of 7