

28 November 2016

VECTOR LIMITED
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Dear Shareholders

Provision of financial Assistance in connection with Vector Limited's employee share scheme

Vector Limited (**Vector**) has had an employee share purchase scheme (the **Scheme**) since 2011. The Scheme is designed to provide Vector's employees with the opportunity to share in the future of Vector as shareholders.

In connection with the 2016 Scheme, Vector has given financial assistance for the purchase of shares in Vector in accordance with the terms of the Scheme. The financial assistance has been provided pursuant to section 80 of the Companies Act 1993.

Please note that the Scheme and the financial assistance is only available to Vector's employees.

The details of the financial assistance provided by Vector are as follows:

Shares in respect of which the financial assistance was provided 21,196 ordinary shares in Vector (the **Shares**).

Consideration paid for the Shares \$3.09 per Share.

Recipients of the financial assistance Employees of Vector who applied to acquire Shares under the Scheme. The Shares are held by Vector ESPS Trustee Limited as trustee for the participants in the Scheme.

Nature and amount of the financial assistance The financial assistance was given in the form of interest free loans to participants in the Scheme, repayable over a three year period under the terms of the Scheme. The aggregate amount of the loans made was \$65,495.64

Yours faithfully



Michael Stiasny
Chairman