

**Gas Distribution Information Disclosure Determination 2012, section 2.4.12 and 2.4.17  
 Prescribed Terms and Conditions of NEW Non-Standard Prescribed Contracts  
 Vector Limited for the Disclosure Year ending 30 June 2014**

Date Disclosed: 9 January 2015

<p><b>Prescribed term (a)          Describe the goods or services to be supplied under the contract</b></p>	<p>Distribution of Gas from a specified Receipt Point to a specified Delivery Point for a specific End User.</p> <p>Distributor agrees to accept at the Receipt Point or the Receipt Points (as the case may be), to distribute through the Distribution System and deliver to the Network User at the Delivery Point or the Delivery Points (as the case may be), Gas in the quantities set out in this Agreement.</p> <p>For the avoidance of doubt, the distributor cannot accept Gas at a Receipt Point on one Distribution System and deliver it to the Network User at a Delivery Point on another Distribution System.</p> <p>The distributor shall not be obliged to accept Gas at any Receipt Point on the Distribution System at a rate greater than that at which the Network User is taking delivery of Gas at any Delivery Point on that Distribution System.</p> <p>Delivery Pressure:          Subject to the terms of this Agreement, under normal operating conditions the distributor will deliver Gas to the Network User within the pressure range specified in the Second Schedule for each Delivery Point or the Points specified in the Second Schedule.</p>
<p><b>Prescribed term (b)          Describe the quantity or amount of these services</b></p>	<p>Contract has specified an Annual Nominated Quantity in GJ (included for information purposes only): Nominated Annual Quantity (NAQ) is recorded as 45,000 GJ per year.</p>
<p><b>Prescribed term (c)ii          Specify, determine, or provide for the determination of the timing of payment for those goods or services</b></p>	<p>Later of the 20th of the month the Invoice is issued or 10 Business days after the Receipt of the Invoice.</p>
<p><b>Prescribed term (c)iii          Specify, determine, or provide for the determination of the security for payment for those goods or services</b></p>	<p>Either hold a Credit Rating of at least BBB- (S&amp;P or equivalent); or a cash bond; or unconditional payment guarantee; or unconditional third party payment guarantee; or security bond for 1/6th of the previous 12 months charges.</p>

<p><b>Prescribed term (c)iv</b>  <b>Specify, determine, or provide for the determination of the GDB’s obligations and responsibilities (if any) to consumers in the event that the supply of gas lines services to consumers is interrupted.</b></p>	<p>Interruption for Maintenance:  The distributor may interrupt or reduce distribution to any Delivery Point either totally or partially for any period which in its reasonable opinion is necessary for the purpose of testing, adding to, altering, repairing, replacing, cleaning or maintaining any Distribution System equipment (including, without limitation, pipelines, compressors, valves, and monitoring equipment) or for any other purpose which in the distributor’s reasonable opinion requires interruption or reduction of network services. In the event of interruption or reduction of distribution, the distributor shall use reasonable endeavors to:</p> <ul style="list-style-type: none"> <li>• Notify the Network Users as early as reasonably practicable prior to the interruption or reduction of distribution, of its intention to interrupt or reduce distribution;</li> <li>• Minimize the period of interruption or reduction of distribution;</li> <li>• Agree with the Network User the timing of the interruption or reduction so as to minimize the disturbance to the Network User’s business;</li> </ul> <p>Provide an appropriate rebate to the Network User for the loss of network services, such rebate to be equivalent to the Service Charge Payable for the relevant Delivery Point during the period of the interruption.</p> <p>Emergency Interruption:  The distributor shall have the right to interrupt or reduce distribution immediately if, in the opinion of the distributor, there is an emergency situation or there is a risk of serious injury or damage to any person or its Distribution Systems for such period as in the opinion of the distributor is necessary. In the event of any such interruption or reduction, the distributor shall as soon as reasonably practicable inform the Network User of the circumstances giving rise to the interruption or reduction, provided that the distributor shall use its reasonable endeavors to ensure that all action taken by the distributor pursuant to this clause shall conform with any written plan with regard to Distribution System emergencies contained in the Information Memorandum.</p>
<p><b>2.4.17 (1) - The maximum hourly amount of gas (in gigajoules) to be conveyed to the consumer under the contract, or (if the amount is not quantified in the contract) a reasonable estimate of that amount based on the duration of the contract;</b></p>	<p>350 GJ</p>
<p><b>2.4.17 (2) - The pressure or pressures at which the gas is to be supplied or conveyed under that contract, or (if the pressure is not specified in the contract) a reasonable estimate of that pressure</b></p>	<p>35kPA</p>