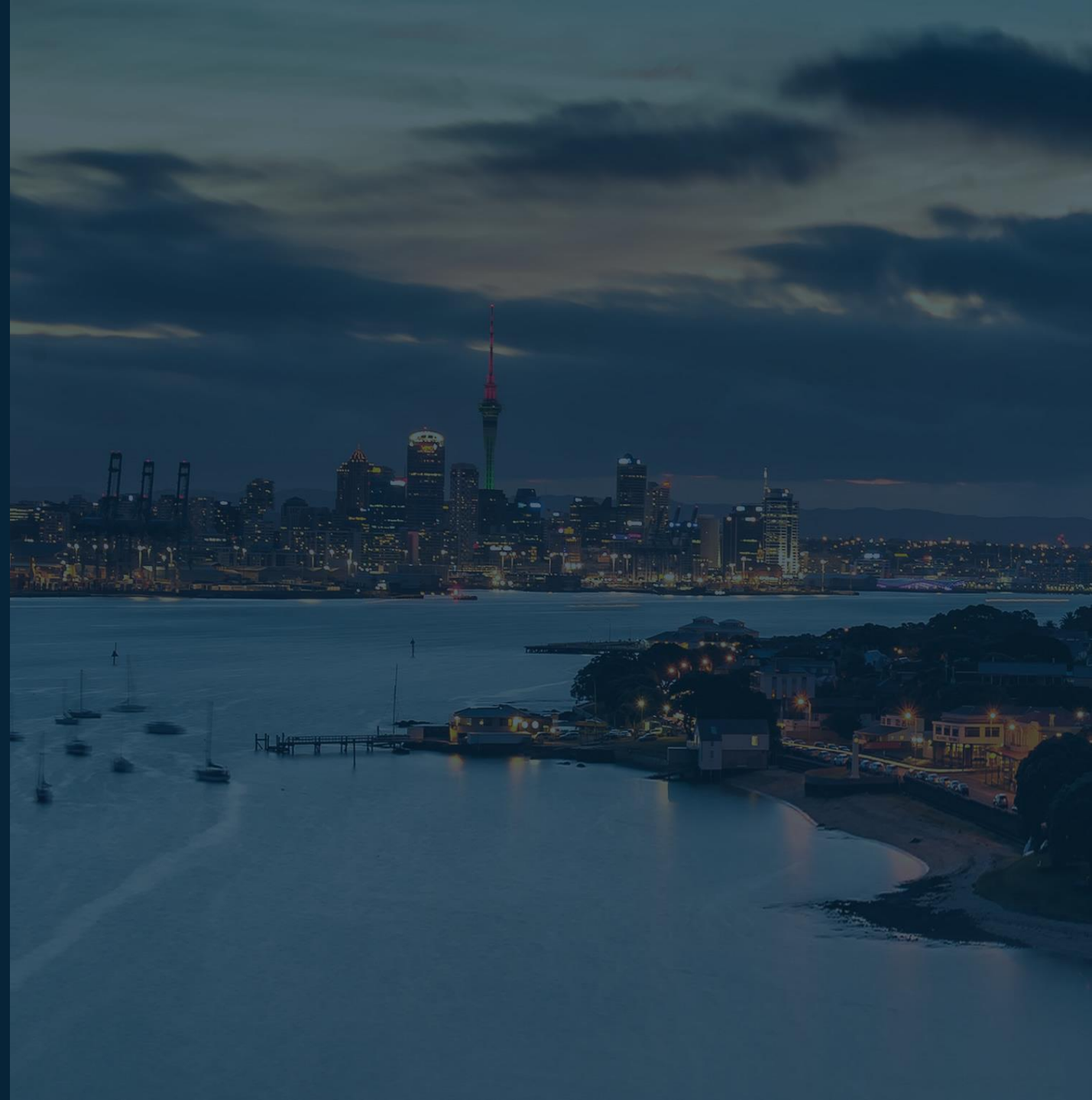


BATTERY LEADERS GROUP

JOINT STATEMENT



WORKING TO IMPROVE OUR BATTERY KARMA.

Vector. Audi. BMW. Toyota New Zealand. The Scrap Metal Recycling Association of NZ. Waste Management.

As organisations across the battery value chain, we share common sustainability challenges. Once valuable metals and raw materials have been taken out of the ground, it makes sense to retain their value for as long as possible, rather than returning them to the ground through end-of-life disposal.

The convergence of transport and energy systems means we have a unique opportunity to collaboratively drive change, contribute towards building a more circular economy and create the environmental, societal and commercial future we wish to see. Achieving a shift across the value chain will require pre-competitive collaboration.

That's why we have convened this Battery Leaders Group.

WHAT GOES AROUND, COMES AROUND

The Battery Leaders Group seeks circular solutions for large batteries with a focus on lithium-ion. These include both stationary batteries (e.g. used in home energy storage) and mobile batteries (e.g. from electric vehicles) in the context of:

- Climate change and the role of batteries in the decarbonisation of our energy and transport systems
- A rapid uptake of electric vehicles
- Increasing use of battery storage in commercial and residential applications
- Global developments in waste management and recycling, specifically the ongoing impacts following implementation of China's National Sword policy

We are working together to research and evaluate the nascent New Zealand end-of-life battery market. Collaborating now will better prepare us – both as a country and as individual market participants – to find sustainable solutions as the market emerges.

THANK YOU