

Gas Distribution Information Disclosure Determination 2012, section 2.4.15
Disclosure of information that can be requested under 2.4.16 and 2.4.17
For Vector Limited for the disclosure year ending 30 June 2013

Date Disclosed	2.4.15 Disclose the existence of the prescribed non-standard contract that has been modified and the fact of its modification	Prescribed term (a) Describe the goods or services to be supplied under the contract	Prescribed term (b) Describe the quantity or amount of these services	Prescribed term (c)ii Specify, determine, or provide for the determination of the timing of payment for those goods or services	Prescribed term (c)iii Specify, determine, or provide for the determination of the security for payment for those goods or services	Prescribed term (c)iv Specify, determine, or provide for the determination of the GDB's obligations and responsibilities (if any) to consumers in the event that the supply of gas pipeline services to consumers is interrupted	2.4.17 (1) The maximum hourly amount of gas (in gigajoules) to be conveyed to the consumer under the contract, or (if the amount is not quantified in the contract) a reasonable estimate of that amount based on the duration of the contract;	2.4.17 (2) The pressure or pressures at which the gas is to be supplied or conveyed under that contract, or (if the pressure is not specified in the contract) a reasonable estimate of that pressure
9-Jan-14	One or more of the Prescribed Terms and Conditions of a Non-Standard Prescribed Contract entered into by Vector before 1 October 2012, being a distribution services agreement has been modified	The agreement sets out the terms on which the Distributor has agreed to connect and/or permit the continued connection of the End-Consumer's natural gas fittings to the Network at the Connection Address and to provide line function services to the End-Consumer on the Network.	Gas consumption of approximately 500000 GJ at the site over the last 12 months.	8.5 The distributor will, by the 7th working day of each month, send an invoice to the End- Consumer for the Charges plus GST, payable in respect of services provided by the Distributor for the previous month. 8.6 The End-Consumer will pay the Charges plus GST to the Distributor by the 20th day of the month in which the invoice for those Charges is sent, or 10 working days following sending of invoice by the Distributor to the End-Consumer, whichever is the later.	7.1 Subject to clause 7.5, the End-Consumer will either: (a) maintain at all times during the currency of this agreement and acceptable credit rating; or (b) procure and maintain a performance bond in accordance with clause 7.3 in favour of the Distributor and issued by an institution which has and maintains an acceptable credit rating, such performance bond to be in a form satisfactory to the Distributor (acting reasonably); or (c) procure and maintain an unconditional guarantee in favour of the Distributor with a third party guarantor and issued by an institution which has and maintains an acceptable credit rating such guarantee to be in the form satisfactory to the Distributor (acting reasonably) and to be for all amounts owing by the End-Consumer to the Distributor from time to time. 7.2 For the purpose of clause 7.1: (a) acceptable credit rating means that the End-Consumer must carry a credit rating of: (i) at least BBB (Standard & Poors Rating Group) or equivalent applying at the Commencement Date; or (ii) such other rating as the Distributor may, in its sole discretion determine from time to time. 7.3(a) The performance bond is to be to a value equal to the Distributor's reasonable estimate of one sixth of the annual Charge payable by the End-Consumer. (b) The performance bond may be reviewed on a two monthly basis by the Distributor and any change in value required to complete with clause 7.3(a) will be notified to the End-Consumer who will within 10 working days of such a notification provide a new performance bond (or further performance bonds) to the distributor equal to the revised value required by the Distributor. (c) Where any claim is made under a performance bond the End-Consumer will within 10 working days of receiving notice from the Distributor procure a further performance bond or bonds to be issues so that the requirements of this clause 7.3 and clause 7.1 (b) continue to be met . 7.4 Except where the End- Consumer complies with clause 7.5, the End-Consumer will, within 10 working days of a written request from the Distributor: (a) Provide the Distributor with a guarantee or performance bond in accordance with clause 7.1(b) or (c) if at any time the Distributor is concerned on reasonable grounds about the End -Consumer's ability to maintain an acceptable credit rating: or (b) Provide the Distributor with a guarantee of performance bond in accordance with clause 7.1(b) or (c) to replace any guarantee or performance bond already given if at any time the Distributor is concerned on reasonable grounds about the ability of the provider of the existing guarantee or performance bond to maintain and acceptable credit rating. 7.5 The End- Consumer is not required to comply with its obligations in clauses 7.1 to 7.4 if and for so long as the End-Consumer demonstrates to the satisfaction of the Distributor in accordance with this clause 7.5 that : (a) Net interest expense of the End-Consumer for the most recent financial half-years and financial year does not exceed 33% of the End-Consumer's earnings before interest and tax for that financial half-year and financial year; (b) The End -Consumer has a tangible net worth of not less than NZ\$50,000,000; (c) The End-Consumer has shareholder funds of not less than 35% of the aggregate of the total current liabilities and total non-current liabilities of the End-Consumer. The Distributor may at any time request the End- Consumer to demonstrate that the requirements of sub-clauses 7.5 (a), (b) and (c) are being met, The End-Consumer agrees to deliver to the Distributor all documents and information reasonably requested by the Distributor or this purpose within 20 days of such a request. If following receipt of the documents and information the Distributor is not satisfied that the requirements of the sub-clauses are being met, it may notify the End-Consumer that it is not so satisfied in which event the End-Consumer will be required to comply with clauses 7.1 to 7.4.	5.1 Notwithstanding clause 2, the Distributor may, acting in accordance with Good Industry Practice, interrupt the conveyance of natural gas to an End-Consumer's Point of Connection : (a) to enable the Distributor to inspect or effect alterations, maintenance, repairs or additions to any part of the Network (b) to avoid danger to persons or property or to avoid interference with the regularity or efficiency of the conveyance of natural gas to Points of Connection; (c) to preserve and protect the proper working of the Network, the NGC Network or any other network through which natural gas is supplied to the Network. (d) If supply of natural gas to any Point of Supply is or will be reduced, impaired or interrupted; (e) Upon instruction from NGC or as a result of an action by NGC under any agreement between the Distributor and NGC; or (f) In response to an event of Force Majeure. 5.1 The Distributor will notify the End-Consumer of interruptions of the conveyance of natural gas on accordance with Schedule 3.	153 GJ /Hr	1000 - 1900kPa