

2008 Annual Meeting resolutions

At the Annual Meeting of Vector Limited in Auckland today, shareholders approved the following resolutions set out in the Notice of Meeting dated 3 October. Accordingly:

- Mr Michael Stiasny was re-elected as chairman
- Ms Karen Sherry was re-elected as a director
- Mr James Carmichael was elected as a director
- The meeting recorded the automatic reappointment of KPMG as the Company auditor, and authorised the directors to fix the auditors remuneration for the ensuing year.

Voting Details:

Re-elect Mr Michael Stiasny as a Director:

For: 803,028,464

Against: 2,238,496

total votes received: 805,266,960.

Elect Ms Karen Sherry as a Director:

For: 804,084,771

Against: 1,535,131

total votes received: 805,619,902

Elect Mr James Carmichael as a Director:

For: 804,515,173

Against: 1,063,586

total votes received: 805,578,759

Record the automatic reappointment of KPMG as the Companys auditor, and authorised the Directors to fix the auditors remuneration for the ensuing year:

For: 805,110,738

Against: 500,172

total votes received: 805,610,910

Independent Directors:



The following directors were identified at the Annual Meeting as Independent Directors:
Mr Michael Stiasny, Mr Peter Bird, Mr Tony Carter, Mr Hugh Fletcher, Mrs. Alison Paterson, Mr Bob Thomson.

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

The company owns and manages a unique portfolio which consists of electricity distribution, gas transmission and distribution, electricity and gas metering installations and data management services, natural gas and LPG and fibre optic networks.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is the Auckland Energy Consumer Trust (AECT).

For further information, visit www.vector.co.nz