

Vector 2009 Annual Meeting (27/10/09)

At the Annual Meeting of Vector Limited held in Auckland on Friday, shareholders approved the following resolutions set out in the Notice of Meeting dated 23 September:

Director Elections

- Mr Tony Carter was re-elected a director
- Mr Hugh Fletcher was re-elected a director
- Ms Alison Paterson was re-elected a director
- Mr James Miller was elected a director.

Auditor re-appointment

The meeting recorded the automatic reappointment of KPMG as the Company's auditor, and authorised the directors to fix the auditors remuneration for the ensuing year.

Voting Details

Re-elect Tony Carter as a Director:

For: 800,894,407

Against: 1,727,253

Total votes received: 802,621,660

Re-elect Hugh Fletcher as a Director:

For: 800,386,363

Against: 2,216,358

Total votes received: 802,602,721

Re-elect Alison Paterson as a Director:

For: 801,381,892

Against: 839,528

Total votes received: 802,221,420

Elect James Miller as a Director:

For: 801,883,726

Against: 711,814

Total votes received: 802,595,540

Record the automatic reappointment of KPMG as the Company's auditor, and authorised the Directors to fix the auditors remuneration for the ensuing year:

For: 802,242,166

MEDIA RELEASE
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Against: 344,204
Total votes received: 802,586,370

Independent Directors

The following directors were identified at the Annual Meeting as Independent Directors:
Mr Michael Stiasny, Mr Peter Bird, Mr Tony Carter, Mr Hugh Fletcher, Mr James Miller,
Ms Alison Paterson and Mr Bob Thomson.

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

The company owns and manages a unique portfolio which consists of electricity distribution, gas transmission and distribution, electricity and gas metering installations and data management services, natural gas and LPG and fibre optic networks.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is the Auckland Energy Consumer Trust (AECT).

For further information, visit www.vector.co.nz

Contact

SANDY HODGE
External Relations Manager
Telephone 64-9-978 7638
Mobile 021 579 522

DANIEL KIESER
Telephone 64-9-978 7780
Mobile 021 775 028