

Schedule 18 Certification for Year-end Disclosures

Clause 2.9.2 of section 2.9

We, Michael Stasny and Alvon Paterson, being directors of Vector Limited certify that, having made all reasonable enquiry, to the best of our knowledge-

- a) the information prepared for the purposes of clauses 2.3.1 and 2.3.2; and clauses 2.4.21 and 2.4.22; clauses 2.5.1 and 2.5.2; and clauses 2.7.1 and 2.7.2 of the Electricity Distribution Information Disclosure Determination 2012 in all material respects complies with that determination; and
- b) the historical information used in the preparation of Schedules 8, 9a, 9b, 9c, 9d, 9e, 10, 14a and 14b has been properly extracted from the Vector Limited's accounting and other records sourced from its financial and non-financial systems and that sufficient appropriate records have been retained; and
- c) the forecasts in Schedules 11a, 11b, 12a, 12b, 12c and 12d are based on objective and reasonable assumptions which both align with Vector Limited's corporate vision and strategy and are documented in retained records.

Signature of Directors:



A large, stylized handwritten signature in blue ink is written over a horizontal line. Below the line, the name 'Alvon Paterson' is written in a smaller, cursive script.

Date: 21 August 2013