



## STAKEHOLDER RELATIONS POLICY

Owner: Vector's board of directors  
Dates: May 2014

The board acknowledges the rights of stakeholders with a legitimate interest in Vector's business activities. The aim of the board, and of the company, is to balance the legitimate interests of shareholders, stakeholders and the best interests of Vector.

Vector recognises as its most significant stakeholders:

- (a) Customers, including essential users;
- (b) Business partners;
- (c) Communities that host company's physical operations, including, but not limited to:
  - local authorities;
  - landowners;
  - special interest groups, including Maori and other cultural interests affected by the company's activities; and
  - emergency services;
- (d) Contractors, suppliers and professional advisers;
- (e) Other energy industry participants, including competitors;
- (f) Government and regulatory authorities;
- (g) Securities market participants;
- (h) The general public;
- (i) News media; and
- (j) Vector employees and, where applicable, their trade union representatives.

To ensure that Vector recognises and gives the appropriate consideration to the interests of stakeholders, Vector will treat all stakeholders fairly and with respect, in accordance with the Company's Code of Conduct and Ethics, and will comply with all laws and regulations.

Vector will further foster constructive relationships with its stakeholders and meet their expectations of the company by:

- (a) Operating its assets in a safe and responsible manner;
- (b) Eliminating or mitigating risk;

- (c) Open communication and providing timely access to information, including, where applicable, safety information, about the company's operations, goods and services;
- (d) Direct liaison and consultation;
- (e) Establishing partnerships with communities and providing mutually-beneficial practical support; and
- (g) Creating and maintaining a positive employment environment for Vector's employees.