



SUSTAINABILITY POLICY

Purpose

Sustainability is fundamental to our vision of creating a new energy future. As part of this vision we are committed to increasing the availability and access of affordable clean energy throughout Australasia. This aligns with our intention to be an active participant in helping the world to transition to zero-carbon.

Our sustainability approach acknowledges we have a wider responsibility to our people, communities and the environment. We will use our position as a leading New Zealand business and significant employer to have a positive impact, with a particular focus on improving resilience and supporting the development of more sustainable supply chains.

We also have a role to demonstrate leadership in sustainability through our own decisions and actions; by helping to advance knowledge and understanding; and by being prepared to stand up for issues that are of importance.

Our approach to sustainability will align with globally recognised frameworks and be underpinned by a strong set of guiding principles.

Commitments

We have identified high level sustainability commitments that ensure the business is operating within expected standards while also helping to address wider social and environmental challenges:

- We will actively contribute to achieving the Sustainable Development Goals through programmes and partnerships involving business, communities and government.
- We are committed to achieving the greenhouse gas emission reductions agreed to under the Paris Agreement and supporting the transition to a low carbon economy.
- We support the United Nations Global Compact and will integrate the ten principles on human rights, labour, environment and anti-corruption into our business.

Sustainability Principles

We will conduct all business in line with our four sustainability principles:

Kaitiakitanga

Responsibility for the management of all facets of our activities across their lifecycle, from inception to disposal.

Integrity

Undertaking our business with strict adherence to Vector's values and a high level of conduct.

Inclusivity

Ensuring we engage and establish dialogue with the key stakeholders that are impacted by our decision making.

Transparency

Willingness to communicate openly on matters affecting society, economy or the environment and report openly on our sustainability performance.

A handwritten signature in black ink, appearing to read "Simon Mackenzie".

Simon Mackenzie
Group Chief Executive

A handwritten signature in blue ink, appearing to read "Karen Sherry".

Karen Sherry
Director & Board Sustainability Committee Chair