

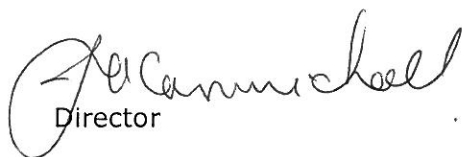
SCHEDULE 16
FORM 4 - STATUTORY DECLARATION FOR PUBLICLY DISCLOSED
INFORMATION

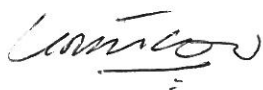
Pursuant to Requirement 13(1)

I, JAMES CARMICHAEL, of 101 Carlton Gore Road, Newmarket, Auckland, being a director of Vector Limited, solemnly and sincerely declare that having made all reasonable enquiry, to the best of my knowledge, the information attached to this declaration is a true copy of information made available to the public by Vector Limited under the Commerce Commission's Electricity Distribution (Information Disclosure) Requirements 2008.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at Vector House, 101 Carlton Gore Road, Newmarket, Auckland this 9 day of JUNE 2009.


Director



Solicitor

GRANT WILSON
SOLICITOR
AUCKLAND

REPORT AM1: EXPENDITURE FORECASTS AND RECONCILIATION

Electricity Distribution Business: **Vector Limited**
 For Year Ended **2008**
 (\$'000)

A) Five year forecasts of expenditure
From most recent Asset Management Plan

for year ended	Actual for Current Financial Year	Forecast Years					
	2008	year 1	year 2	year 3	year 4	year 5	
		2009	2010	2011	2012	2013	
Capital Expenditure: Customer Connection							from FS2
Capital Expenditure: System Growth							from FS2
Capital Expenditure: Reliability, Safety and Environment							from FS2
Capital Expenditure: Asset Replacement and Renewal							from FS2
Capital Expenditure: Asset Relocations							from FS2
Subtotal - Capital Expenditure on asset management	159,188	-	-	-	-	-	
Operational Expenditure: Routine and Preventative Maintenance							from FS1
Operational Expenditure: Refurbishment and Renewal Maintenance							from FS1
Operational Expenditure: Fault and Emergency Maintenance							from FS1
Subtotal - Operational Expenditure on asset management	49,605	-	-	-	-	-	
Total direct expenditure on distribution network	208,793	-	-	-	-	-	
Overhead to Underground Conversion Expenditure							

The Electricity Distribution Business is to provide the amount of Overhead to Underground Conversion Expenditure included in each of the above Expenditure Categories (explanatory notes can be provided in a separate note if necessary)

B) Variance between Previous Forecast for the Current Financial Year, and Actual Expenditure

	Actual for Current Financial Year (a)	Previous forecast for Current Financial Year (b)	% Variance (a)/(b)-1	
Capital Expenditure: Customer Connection	-		Not defined	from row 10
Capital Expenditure: System Growth	-		Not defined	from row 11
Capital Expenditure: Asset Replacement and Renewal	-		Not defined	from row 12
Capital Expenditure: Reliability, Safety and Environment	-		Not defined	from row 13
Capital Expenditure: Asset Relocations	-		Not defined	from row 14
Subtotal - Capital Expenditure on asset management	159,188	-	Not defined	
Operational Expenditure: Routine and Preventative Maintenance	-		Not defined	from row 17
Operational Expenditure: Refurbishment and Renewal Maintenance	-		Not defined	from row 18
Operational Expenditure: Fault and Emergency Maintenance	-		Not defined	from row 19
Subtotal - Operational Expenditure on asset management	49,605	-	Not defined	
Total direct expenditure on distribution network	208,793	-	Not defined	

Explanation of variances

Distribution Business must provide a brief explanation for any line item variance of more than 10%

Explanatory notes (can be provided in a separate note if necessary):